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Reply to: **Tampa**

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MEDIA RELEASE

\$14.5 Million Restitution Fund Begins Repaying NationsSecurities Investors

Paul I. Perez, United States Attorney for the Middle District of Florida, announced today that repayments to investors in two NationsSecurities bond funds which were marketed in the mid-1990 would commence immediately. Based upon a settlement with the United States of America, NationsBanc Enterprise, Inc., and Dean Witter Venture, former partners in NationsSecurities, created a restitution fund in the amount of \$14.5 million. These securities were marketed in the Tampa Bay area, in South Florida, as well as in a number of other states. An independent entity specializing in class action settlements and restitution payments has been processing claims from investors.

NationsBanc Enterprise, Inc. and Dean Witter Venture established the fund for the benefit of certain investors in two NationsSecurities funds, Nations Government Income Term Trust 2003, Inc., and Nations Government Income Term Trust 2004, Inc. The restitution fund payments will offset losses certain investors realized when interest rates rose sharply in 1994, adversely affecting the performance of these funds.

The United States Attorney revealed that, nationwide, 2,230 investors will receive restitution in the amount of \$8,128,644.62. Of this total, 536 investors in Florida will receive restitution in the amount of \$1,947,170.91. The remainder of the \$14.5 million fund, \$6,371,355.38, contributed by NationsBanc Enterprise, Inc., will be paid to the United States as an additional civil monetary payment. NationsBanc Enterprise, Inc. previously made a \$6,750,000 civil monetary payment in November 2000.

The United States Attorney expressed satisfaction that the investors will be made whole. Working with the United States Attorney to achieve these goals were Assistant United States Attorneys Michael E. Runyon and Robert T. Monk, as well as the Federal Deposit Insurance Corporation, Office of Inspector General.

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NationsBanc Enterprise, Inc. and Dean Witter Venture investors will begin to immediately receive restitution based on a settlement with the United States. The restitution fund was established for the benefit of certain investors in two NationsSecurities funds, Nations Government Income Term Trust 2003, Inc. and Nations Government Income Term Trust 2004, Inc., marketed in mid-1990. These securities were marketed in the Tampa Bay area, in South Florida, as well as in a number of other states. The restitution fund payments will offset losses certain investors realized when interest rates rose sharply in 1994, adversely affecting the performance of these funds.